

Rutgers University (Newark)
Economics 21:220:302:01 Intermediate Macroeconomics

Fall 2020
Tuesdays and Thursdays 10:00 – 11:20am

Professor John Graham

How to Join our Zoom classroom

Connect to our course in Blackboard and link to Zoom directly from there. While it may be possible to connect to class using your smart phone, it is highly encouraged that you join the course on your own computer. If you need help with obtaining a computer or WIFI connection, Rutgers may be able to assist you.

Professor Graham's Email: jwgraham@newark.rutgers.edu

Feel free to email me questions any time. I will try to respond to you within 24 hours. Please do not submit homework or exam work by email. There are links on Blackboard (listed under Assignment) to submit your homework and to take the in-class exams.

Office Hours (and how to get there)

Every Tuesday, Wednesday and Thursday from 1–1:30pm. Use the special office hours Zoom link on Blackboard to enter my virtual office. You may be asked to wait to enter the Zoom room, if someone else is already chatting with me. If you are unable to see me during my regular office hours, feel free to send me an email and we can try to find another time to meet for a one-on-one Zoom chat.

Required Textbook

Intermediate Macroeconomic Theory, John Graham, BVT, 2020, 2nd edition.

The new edition of the textbook is now an e-book on the Top Hat platform at <https://tophat.com/>. The least expensive way to get the book is to sign up at Top Hat and register for our course, using the Join Code **296738**. You are likely to get multiple email invitations to join the course directly from Top Hat. If you prefer to buy your book through the campus bookstore, they should have Top Hat access codes you can purchase (but their price may be higher).

The new edition of the textbook has interactive short answer (multiple-choice, fill in the blank) questions embedded in each chapter to assist your learning. As noted below, these questions are mandatory and represent part of your course grade.

Course Requirements

- within chapter textbook multiple-choice questions using Top Hat (20 percent).
- end of chapter homework questions submitted via Blackboard (20 percent)
- midterm exam on October 20th from 10 – 11:30 taken on Blackboard (30 percent).
- second midterm on the date of our regular final exam on Blackboard (30 percent)

Within Chapter Textbook Questions

Within each chapter in our online textbook, there are about 10-12 short-answer questions distributed throughout to reinforce your understanding of what you are reading. You are required to complete these as part of your course grade. You are given two attempts to answer each question. If your first answer is wrong, you will be asked to try again. You will need to complete the questions from most chapters according to the schedule shown below (usually the end of the first week the chapter is assigned for class). No late submissions accepted!

End of Chapter Homework Questions

At the end of each chapter in the textbook, there are open-ended questions. **You are required to submit your answers to any 4 homework questions from most chapters.** Select the questions you are the proudest of having answered! Impress me with your brilliance and hard work. Your answers should be prepared in Microsoft Word (where you can draw) or drawn by hand and scanned into your computer. Either way, you need to upload your homework files to me by the two due dates shown in the schedule below using Blackboard Assignment.

Exam Policies

The two exam dates are given below. Exams will NOT be multiple choice, but a series of shorter answer questions. Each exam last 90 minutes. If you cannot make an exam date, you must notify me by email in advance of the test and schedule a makeup exam to be taken within the next 48 hours. Exams are open book, open notes, and you may use a calculator. However, you MUST work alone. If I find any evidence of your working with others, you will suffer grave consequences. Academic integrity is of paramount importance to all of us.

Class Attendance

Attendance is not counted as part of your grade; however, in my 35 years of experience teaching at Rutgers Newark, I find that students who miss more than 2 or 3 classes during the semester ALMOST NEVER pass. Students with a near perfect attendance record ALMOST ALWAYS pass. It is your choice.

Date	Zoom Lectures, Homework, and Exams	Textbook Chapters
Sep 1	Introduction to macroeconomics	1
3	Important economic aggregates	1
8	No class today! (follow a Monday schedule)	*** Ch 1 due 9/9
10	Simple Keynesian cross model	2
15	The Expenditure multiplier	2
17	Introducing fiscal policy	2 *** Ch 2 due 9/18
22	IS-LM model	3
24	IS-LM continued	3
29	IS-LM continued	3 *** Ch 3 due 9/30
Oct 1	Fiscal policy reconsidered	4
6	Monetary policy	4 *** Ch 4 due 10/7
8	Monetarist-Keynesian debate over policy	5
13	Policy options at the zero lower bound	5
15	Money versus interest rate targets	5 *** Ch 5 due 10/16
Oct 20	Ch 1-5 Midterm taken live online on Blackboard from 10-11:30am	
	Ch 1-5 Homework to be uploaded via Blackboard by 11:59 pm	
22	Adding prices: AD and AS	6
27	AD - AS model and fiscal policy	6 *** Ch 6 due 10/28
29	Foundations of AS: labor market	7
Nov 3	Alternative AS curves	7 *** Ch 7 due 11/4
Nov 5	Economic shocks	8
10	Shocks and policy responses	8 *** Ch 8 due 11/11
12	Causes of inflation	9
17	Costs of inflation & unemployment	9 & 10
19	Phillips curve theory	10
24	Inflation-unemployment policy	11
Dec 1	Policy issues continued	11 * Ch 11 due 12/1
Dec 3	Economic growth	12.1 & 12.2
8	Solow model	13.1 & 13.2
10	Solow model with technological change	13.3
		*** Ch 13 due 12/11

TBA Final exam (covering Ch 6 - 13) taken online on Blackboard
Ch 6, 7, 8, 12, 13 homework to be uploaded via Blackboard by 11:59 pm

*** Indicates the day by which you need to submit your answers to the 10-12 within chapter short answer questions. Top Hat will not permit you to submit answers after that day (at 11:59pm). Chapters will continue to be available to you after that date, but on a read and review-only basis.